

Approved on 2/12/2025

**[Approved by Mail]: Brazil: Decarbonization of Energy-Intensive Value Chains Project
(Endorsement of concept and approval of funding)**

Dear CTF Trust Fund Committee members,

We are writing regarding the proposal entitled, *Brazil: Decarbonization of Energy-Intensive Value Chains Project*, submitted for your review, endorsement of concept and approval of funding.

The time period provided for submission of any objections to the decision has now expired. No objections were received. We are, therefore, pleased to inform you that the following decision is now approved:

The CTF Trust Fund Committee having reviewed the proposal entitled, *Brazil: Decarbonization of Energy-Intensive Value Chains Project*, submitted by the Government of Brazil and IBRD for USD 60 million in senior loan, endorses the concept and approves the funding request.

Additional Notes/Comments from MDBs and CIF SEC:

CIF SEC comments

Non-grant Funding would be from CTF Parallel Fund.

12/21/2025

**[Approval by Mail]: Brazil: Decarbonization of Energy-Intensive Value Chains Project
(Endorsement of concept and approval of funding)**

Dear CTF Trust Fund Committee members,

The Government of Brazil and the International Bank for Reconstruction and Development (IBRD) have submitted the proposal entitled, *Brazil: Decarbonization of Energy-Intensive Value Chains Project*, for your review and approval of concept and funding request.

The total amount of resources requested for this proposal is USD 60 million in senior loan.

The CTF Trust Fund Committee is requested to approve the following decision:

The CTF Trust Fund Committee having reviewed the proposal entitled, *Brazil: Decarbonization of Energy-Intensive Value Chains Project*, submitted by the Government of Brazil and IBRD for USD 60 million in senior loan, endorses the concept and approves the funding request.

Additional Notes/Comments from MDBs and CIF SEC:

CIF SEC comments

Non-grant Funding would be from CTF Parallel Fund.